## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Ty   | pe Responses  | s)                                     |                  |                                  |  |                 |   |  |  |                                 |                                   |   |  |  |   |   |             |
|--|---|--|------------------|----------------------------------|--|-----------------|---|--|--|---------------------------------|-----------------------------------|---|--|--|---|---|-------------|
| 1. Name and Address of Reporting Person * Bandera Partners LLC |   |  |                  |                                  | 2. Issuer Name and Ticker or Trading Symbol JOINT Corp [JYNT]                    |                 |   |  |  |                                 |                                   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner   |  |  |   |   |             |
| 50 BROAD STREET, SUITE 1820,                                   |   |  |                  |                                  | 3. Date of Earliest Transaction (Month/Day/Year) 03/18/2020                      |                 |   |  |  |                                 |                                   | Office  | er (give title belo                      | ow)  | Other (specify                                    | below)  |             |
| (Street)   |   |  |                  | 4. I                             | 4. If Amendment, Date Original Filed(Month/Day/Year)                             |                 |   |  |  |                                 |                                   | 6. Individual or Joint/Group Filing(Check Applicable Line) Form filed by One Reporting Person X_ Form filed by More than One Reporting Person |  |  |   |   |             |
| NEW YORK, NY 10004 (City) (State) (Zip)                        |   |  |                  |                                  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                 |   |  |  |                                 |                                   |   |  |  |   |   |             |
| (Instr. 3) Date  |   | 2. Transaction<br>Date<br>(Month/Day/Y | Execute (Year)   | 2A. Deemed<br>Execution Date, if |  | Code (Instr. 8) |   | tion                                       | on 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |                                 |                                   | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)   |  |  | 6.<br>Ownership<br>Form:<br>Direct (D)            | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |             |
|  |   |  |                  | Ì                                | ·  |                 | Со  | de   | V  | Amount                          | (A)<br>or<br>(D)                  | Price   | (  |  |   | or Indirect (I) (Instr. 4)                          | (Instr. 4)  |
| Common Stock, \$0.001 Par<br>Value Per Share (1)               |   | 03/18/2020                             |                  |                                  |  | P               | •   |  | 23,701   | A                               | \$<br>7.985′                      | 1,672,9   | 1,672,955                                |  | I   | See footnote (2)                                    |             |
| Common Stock, \$0.001 Par<br>Value Per Share (1)               |   | 03/18/2020                             |                  |                                  |  | P               | •   |  | 500  | A                               | \$<br>8.097                       | 1,673,4   | 1,673,455                                |  | I   | See footnote (2)                                    |             |
| Common Stock, \$0.001 Par<br>Value Per Share (1)               |   | 03/20/2020                             |                  |                                  |  | P               | •   |  | 7,500  | A                               | \$<br>8.485                       | 1,680,9   | 1,680,955                                |  | I   | See footnote (2)                                    |             |
| Reminder:  | Report on a s   | separate line f                        | For each class o | f securities<br>e II - Deri      |  |                 |   |  | Per<br>cor<br>the  | sons wh<br>ntained i<br>form di | no respo<br>n this fo<br>splays a | orm are   | e not required                           | ction of inf<br>uired to res<br>I OMB conf   | spond unle  | ss  | 1474 (9-02) |
| 1 77:1 6   | l <sub>a</sub>  | 1 m                                    | la. B            |                                  | 1  | ls, w           |   | ts, op                                     |  | s, conver                       |                                   |   |  | 0 D : 0  | 0.37 1  | 6 10  | 11.37       |
| Security   | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day         | Year) Execution  | emed<br>on Date, it              | Code   |                 | 5.<br>Number of Deriv Secur Acqu (A) or Disposof (D) (Instrument) | rative<br>rities<br>ired<br>r<br>osed<br>) | and Expiration Date<br>(Month/Day/Year) Ar<br>Ur<br>Se               |                                 | Am<br>Und<br>Sec<br>(Ins          | itle and ount of derlying urities tr. 3 and   | Derivative<br>Security<br>(Instr. 5)     | 9. Number of<br>Derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | Owners Form of Derivat Security Direct ( or Indir | Ownersh<br>(Instr. 4)<br>D)                         |             |
|  |   |  |                  |                                  | Code   | V               | (A)   | (D)  | Da:  | te<br>ercisable                 | Expiration Date                   | on Titl   | Amount<br>or<br>e Number<br>of<br>Shares |  |   |   |             |

### **Reporting Owners**

|   | Relationships |              |         |       |  |  |
|---|---------------|--------------|---------|-------|--|--|
| Reporting Owner Name / Address  | Director      | 10%<br>Owner | Officer | Other |  |  |
| Bandera Partners LLC<br>50 BROAD STREET, SUITE 1820<br>NEW YORK, NY 10004 |               | X            |         |       |  |  |

| Bylinsky Gregory<br>C/O BANDERA PARTNERS LLC<br>50 BROAD STREET, SUITE 1820<br>NEW YORK, NY 10004 | X |  |
|---|---|--|
| Gramm Jefferson<br>C/O BANDERA PARTNERS LLC<br>50 BROAD STREET, SUITE 1820<br>NEW YORK, NY 10004  | X |  |

#### **Signatures**

| /s/ Gregory Bylinsky, Managing Director, on behalf of Bandera Partners LLC | 03/20/2020 |
|--|------------|
| Signature of Reporting Person  | Date       |
| /s/ Gregory Bylinsky   | 03/20/2020 |
| **Signature of Reporting Person  | Date       |
| /s/ Jefferson Gramm  | 03/20/2020 |
| Signature of Reporting Person  | Date       |

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This Form 4 is filed jointly by Bandera Partners LLC ("Bandera Partners"), Gregory Bylinsky and Jefferson Gramm (collectively, the "Reporting Persons"). Each of the (1) Reporting Persons may be deemed to be a member of a Section 13(d) group that collectively beneficially owns more than 10% of the Issuer's outstanding shares of Common Stock. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein.
- Bandera Partners is the investment manager of Bandera Master Fund L.P. ("Bandera Master Fund"), in whose name the shares are held. Messrs. Bylinsky and Gramm are the

  (2) Managing Partners, Managing Directors and Portfolio Managers of Bandera Partners. Bandera Master Fund has delegated to Bandera Partners the sole and exclusive authority to vote and dispose of the securities held by Bandera Master Fund. As a result, each of Bandera Partners and Messrs. Bylinsky and Gramm may be deemed to beneficially own the shares held by Bandera Master Fund.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.